**QNS: Board resolution**

On 03 Aug 2020, Quang Ngai Sugar Joint Stock Company announced the Board resolution as follows:

Article 1. Decision

1. Approve the plan on ending production and business activities for Pho Phong Sugar Plant - Branch of Quang Ngai Sugar Joint Stock Company (Pho Phong Sugar Plant), with the following main contents

- Stop production and processing of cane sugar at Pho Phong Sugar Plant from 2020-2021 season

The time starts from 01 Dec 2020

- Handling contents related to Pho Phong Sugar Plant before terminating its operation

- Officially terminating production and business activities for Pho Phong Sugar Plant:

• Time of operation termination: expected in December 2021

• Reason for termination of operation: reorganization and restructuring of production and business activities

2. The Board of Directors assigns the General Director of the Company to implement the contents of the above plan and carry out the relevant legal procedures in accordance with the law

Article 2. Organization of implementation

The Board of Directors assigns the Chairman of the Board of Directors and the General Director of Quang Ngai Sugar Joint Stock Company to organize the implementation of the decided contents according to the prescribed order and procedures of the applicable laws and the Company's Charter

Article 3. Implementation effect

- The members of the Board of Directors, the Management Board, the functional departments and Pho Phong Sugar Plant are responsible for implementing this Resolution

- This Resolution takes effect from the signing date